

15th June,2022

Quantum Solutions Co., Ltd.

Notice Regarding Progress of Electric Vehicle Production in Thailand

We hereby announce the progress of the company's production of electric vehicles (EV) in Thailand.

According to the "Notice Regarding the Conclusion of a Basic Agreement for the Sale and Manufacture of Electric Vehicles with FOMM Corporation" dated January 31, 2022, A basic agreement was signed between our subsidiary Quantum FOMM ("QF") and FOMM Corporation ("FOMM"), regarding the production and sales of electric vehicles (EV) developed by FOMM.

In the " Notice of Signing of An Outsourcing Contract with FOMM Corporation for the Manufacture of Electric Vehicles and Loan Lending" dated March 29, 2022, we announced that QF has placed a consignment order with FOMM for the manufacture of the EV "FOMM ONE".

Subsequently, we have been procuring parts and adjusting production lines necessary for the production of the EV "FOMM ONE" in Thailand since April 2022. Due to the lockdown caused by the severe measures against the covid-19 in Shanghai, China, the arrival of some parts was delayed, resulting in a slight delay from the original production plan. But we are on track to begin trial vehicle production on June 21, 2022, and full-scale mass production on July 11,2022. Upon completion, the product will first be marketed in Thailand.

End

【Quantum Solutions Co., Ltd. Company Information】

Company Name : Quantum Solutions Co., Ltd. (Tokyo Stock Exchange code 2338)
Address : 1-10-9 Kudankita, Chiyoda-ku, Tokyo, Japan
Representative : Shao Yun, Chairman of the Board
Capital : 2,658 million yen
Business : Application development and distribution
Software development

【Company Contact】

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